

LOAN APPLICATION

I. LOAN TERMS											
Amount	Interest Rate	No. of Months	Amortization Type: <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Other (explain)								
\$	%										
II. PROPERTY INFORMATION AND PURPOSE OF LOAN											
Subject Property Address (street, city, state & ZIP)						No. of Units					
Legal Description of Subject Property (attach description if necessary)						Year Built					
Purpose of Loan			Property will be:								
			<input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment								
<i>Complete this line if construction or construction-permanent loan</i>											
Year Lot Acquired	Original Cost	Amount Existing Loan	Present Value of Lot	Cost of Improvements	Total (a + b)						
	\$	\$	\$	\$	\$						
Title will be held in what Name(s)			Manner in which Title will be held			Estate will be held in:					
						<input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)					
Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)											
Borrower				III. BORROWER INFORMATION				Co-Borrower			
Borrower's Name (include Jr. or Sr., if applicable)				Co-Borrower's Name (include Jr. or Sr., if applicable)							
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School	Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School				
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated		Dependents (not listed by Co-Borrower)		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated		Dependents (not listed by Co-Borrower)					
		No. Ages.				No. Ages.					
Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.				Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.							
Mailing Address, if different from Present Address				Mailing Address, if different from Present Address							
<i>If residing at present address for less than two years, complete the following:</i>											
Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.				Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.							
Borrower		IV. EMPLOYMENT INFORMATION						Co-Borrower			
Name & Address of Employer		Yrs. on this job		Name & Address of Employer		Yrs. on this Job					
		Yrs. employed in this line of work/profession				Yrs. employed in this line of work/profession					
Position/Title/Type of Business		Business Phone (incl. area code)		Position/Title/Type of Business		Business Phone (incl. area code)					

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Borrower		IV. EMPLOYMENT INFORMATION (con't)		Co-Borrower	
Name & Address of Employer [] Self Employed	Dates (from – to)	Name & Address of Employer [] Self Employed	Dates (from – to)		
	Monthly Income \$		Monthly Income \$		
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)		
Name & Address of Employer [] Self Employed	Dates (from – to)	Name & Address of Employer [] Self Employed	Date (from – to)		
	Monthly Income \$		Monthly Income \$		
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)		

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION						
Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)				Homeowner Assn. Dues		
				Other:		
Total	\$	\$	\$	Total	\$	\$

*Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount \$

VI. ASSETS AND LIABILITIES			
This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.			
Completed [] Jointly [] Not Jointly			
ASSETS	Cash or Market Value	Liabilities and Pledged Assets. List the creditor's name, address, and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities, which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.	
Description	\$		
Cash deposit toward purchase held by:			
<i>List Checking and savings accounts below</i>		LIABILITIES	Monthly Payment & Months Left to
Name and address of Bank, S&L or Credit Union		Name and address of Company	Unpaid Balance
			\$
Acct no.	\$	Acct No.	

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s)

Alternate Name	Creditor Name	Account Number

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS				
a. Purchase Price	\$	If you answer "Yes" to any questions a through i, please use continuation sheet for explanation	Borrower		Co-Borrower	
b. Alterations, improvements, repairs		a. Are there any outstanding judgments against you?	Yes	No	Yes	No
c. Land (if acquired separately)		b. Have you been declared bankrupt within the past 7 years?	[]	[]	[]	[]
d. Refinance (incl. debts to be paid off)		c. Have you had property foreclosed upon or given title or deed in lieu therefor in the last 7 years?	[]	[]	[]	[]
e. Estimated Prepaid Items		d. Are you a party to a lawsuit?	[]	[]	[]	[]
f. Estimated closing costs		e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment?	[]	[]	[]	[]
g. PMI, MIP, Funding Fee		(This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, and manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.)				
h. Discount (if Borrower will pay)						
i. Total costs (add items a through h)						
j. Subordinate Financing		f. Are you present delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?	Borrower		Co-Borrower	
k. Borrower's closing costs paid by Seller		g. Are you obligated to pay alimony, child support, or separate maintenance?	Yes	No	Yes	No
l. Other Credits (explain)		h. Is any part of the downpayment borrowed?	[]	[]	[]	[]
m. Loan amount (exclude PMI, MIP, Funding Fee financed)		i. Are you a co-maker or endorser on a note?	[]	[]	[]	[]
n. PMI, MIP, Funding Fee financed		j. Are you a U.S. citizen?	[]	[]	[]	[]
o. Loan amount (add m and n)		k. Are you a permanent resident alien?	[]	[]	[]	[]
p. Cash from/to Borrower (subject J, k, l & o from i)		l. Do you intend to occupy the property as your primary residence? If "Yes," complete question m below.	[]	[]	[]	[]
		m. Have you had an ownership interest in a property in the last three years? (1) What type of property did you own – principal residence (PR), second home (SH), or investment property (IP)? (2) How did you hold title to the home – by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?				

XI. ACKNOWLEDGMENT AND AGREEMENT

Each of the undersigned specifically represents to the Village of Walden that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or on criminal penalties, including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Village of Walden may retain the original and/or electronic record of this application, whether or not the Loan is approved; (7) the Village of Walden may continuously rely on the information contained in this application and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payment on the Loan become delinquent, the Village of Walden may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of

the Loan account may be transferred with such notice as may be required by law; (10) the Village of Walden has not made any presentation or warranty, express or implied, to me regarding the property or the condition or value of the property.

Acknowledgement: Each of the undersign hereby acknowledges that any owner of the Loan, its servicers, successor and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature X _____	Date _____	Co-Borrower's Signature X _____	Date _____
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